CITATION

IsDB PRIZE LAUREATE IN ISLAMIC BANKING & FINANCE
FOR THE YEAR 1426H

- Considering his outstanding and meritorious services to the development of the concept and business of Islamic Banking & Finance for more than three decades;

- Recognizing his very valuable contribution in promoting research and training in Islamic banking and finance, giving thought leadership and developing talent for supporting Islamic banking and finance;

- Taking into account his action to invest and establish a number of Islamic banks, insurance (Takaful) companies and investment companies in Islamic and non-Islamic world which makes him unique and incomparable with any other entrepreneur in this field.;

- Appreciating his pioneering efforts of launching the first multinational corporate entity devoted to Islamic finance: Dar al-Mal al-Islami and introducing the idea of Investment Accounts and Certificates of Investment, which could be sold and purchased on other than their nominal or original price depending on performance of the ventures financed;

- Taking into consideration his scholarly and inspiring lectures and his sincere devotion for the promotion of Islamic banking and finance;

- Recognizing his sustained interest, intellectual support and significant leadership efforts to increase the reach and richness in the field of Islamic Banking & Finance;

The IsDB Prize Selection Committee unanimously decides to award the IsDB Prize in Islamic Banking & Finance for the year 1426H to HRH Prince Mohamed Al-Faisal Al-Saud.