CITATION

IsDB PRIZE LAUREATE IN ISLAMIC BANKING & FINANCE FOR THE YEAR 1435H

- In recognition of the significant work Sheikh Muhammad Taqi Usmani carried out to crystalize the roles for the implementation of Islamic finance and to encourage innovations, his participation in the important ruling on Riba during his distinguished career as a Judge on the Shariah Appellate Tribunal of Pakistan, his global leadership role as a Shariah scholar advising and supervising Shariah Boards of Islamic financial institutions in the Islamic world, Europe, USA and as Chairman of AAOIFI Shariah Standard Council.

- Realizing the impact of his writings in encouraging many to understand how to implement Riba free lives and his instrumental role in introducing the teaching of Islamic Finance within the curriculum of traditional religious institution.

- In recognition of the role Prof. Dr. Rodney Wilson has played in the promotion of Islamic finance education and in introducing modern management teaching techniques to Islamic finance that provided a neutral and objective perspective adding to its credibility in the world, his sustained and continuous teaching, research, supervision and consultancy works on Islamic finance including with IFSB with respect to its Shariah Governance Guidelines.

- Realizing his immense role in mainstreaming Islamic finance and ensuring that Islamic economics, banking and finance courses and programmes are available in western universities, which has resulted in various UK and other European Universities providing such programmes and courses.

The IsDB Prize Selection Committee unanimously decides to award the IsDB Prize in Islamic Banking & Finance for the year 1435H jointly to H.E. Shaikh Muhammad Taqi Usmani and H.E. Prof. Dr. Rodney Wilson.